

# 2022-23 FAFSA® LINE BY LINE LIVE DEMONSTRATION

Maisha Challenger | 10/19/21

# AGENDA

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- 01** The FAFSA® Form & Financial Aid
- 02** FAFSA Line by Line Live Demo
- 03** Federal Student Aid Tools and Resources
- 04** Questions

# THE FAFSA<sup>®</sup> FORM & FINANCIAL AID

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# 2022-23 FAFSA<sup>®</sup> FORM

The 2022-23 FAFSA form is now available.

An advertisement graphic for the 2022-23 FAFSA form. It features the word "FAFSA" in large, bold, blue letters. Three stylized human figures are interacting with the letters: one is sitting on top of the 'A', another is sitting on the 'S', and a third is walking past the 'F' with a backpack. The background is light gray with blue curved shapes in the corners. To the right of the "FAFSA" text, there is a vertical line, followed by the text "The 2022-23 FAFSA<sup>®</sup> form is now AVAILABLE!" where "AVAILABLE!" is in green. Below this is a green arrow pointing right followed by the text "For more information, visit FAFSA.GOV". At the bottom right, the "Federal StudentAid" logo is displayed, with "An OFFICE of the U.S. DEPARTMENT of EDUCATION" underneath it.

The 2022-23 FAFSA<sup>®</sup> form is now **AVAILABLE!**

► For more information, visit [FAFSA.GOV](https://fafsa.gov)

Federal StudentAid  
An OFFICE of the U.S. DEPARTMENT of EDUCATION

# 2022-23 FAFSA® FORM

## The 2022–23 FAFSA® Form: What to Know



▼  
The FAFSA® form became available on Oct. 1, 2021.



▼  
You'll report your 2020 tax information.



▼  
There is no need to update your FAFSA® form after filing your 2021 taxes.

# Tax Info

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## IRS DATA RETRIEVAL TOOL (IRS DRT)

The IRS DRT has the fastest, most accurate way to transfer your tax information into your FAFSA® application. You will be able to review your information prior to submission.

## The IRS Data Retrieval Tool (IRS DRT)

### EASY

Transfer info with the click of a button.

### FAST

Instantly retrieve your info.

### ACCURATE

Correctly fill in your info.

*NOTE: You will know that your federal tax return information has been successfully transferred because the words "Transferred from the IRS" will display in place of the IRS information in your FAFSA form.*

# WHEN TO COMPLETE YOUR FAFSA®

## MUST FILE

The free application opens every Oct. 1.

High school senior year and every year in college



# WHAT YOU NEED TO COMPLETE FAFSA®

## MUST HAVE

Student FSA ID

Parent FSA ID

\*You can not use the same  
username and password

**FSA ID**

Username  
NAME 123

Password  
●●●●●●●●

The FSA ID is a username and password combination.  
You use it to log into to our websites  
and to electronically sign our forms.

# FINDING FINANCIAL AID



Financial Aid **You're Eligible** for  
When You **Complete the FAFSA®** Form

## Federal Student Aid

This includes federal grants, work-study, and student loans.

## State Financial Aid

This includes grants and scholarships states offer to students who are residents there.

## School Financial Aid

This includes scholarships your school or program may offer.

# FAFSA® FORM DEADLINES

## The FAFSA® Form Deadlines

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U.S. DEPARTMENT of EDUCATION



### The College Deadline

College deadlines vary from school to school, but usually come well before the academic year starts. If you're applying to multiple colleges, look up each school's FAFSA® deadline and apply by the earliest one.



### The State Deadline

Each state has its own FAFSA® deadline, and you can look up yours at [StudentAid.gov](https://studentaid.gov). Many of these states have limited funds and offer financial aid until they run out, so apply as soon as you can.



### The Federal Deadline

The federal deadline is June 30th, 2023 for the 2022-23 academic year. While it is a later deadline, a few federal student aid programs have limited funds, so you should apply as soon as you can.

# THE FEDERAL FINANCIAL AID PROGRAMS

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# TYPES OF FEDERAL STUDENT AID

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## THREE TYPES

Students may be eligible for three types of federal student aid after completing the FAFSA® form.

**TYPES OF FEDERAL STUDENT AID**

- 1 GRANTS (FREE MONEY)**  
Grants are usually based on financial need and don't have to be repaid.
- 2 LOANS (BORROWED MONEY)**  
Loans are an investment in your future. But remember, they must be repaid with interest.
- 3 WORK-STUDY (EARNED MONEY)**  
A work-study job lets you earn money while you're in school.

# YOUR EDUCATION OPTIONS

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## TYPES OF EDUCATION

You can choose the best education option for you.

## WEIGH YOUR EDUCATION OPTIONS

You can choose more than one if that works best for you.

- › Public/private four-year colleges
- › Community colleges
- › Career schools
- › Technical schools
- › Part-time classes
- › Online colleges/courses

# MYTHS ABOUT FINANCIAL AID

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**“... THE FORM IS TOO HARD TO FILL OUT.”**

**Reality:** The FAFSA® form is easier than ever, especially if you fill it out online at [fafsa.gov](https://fafsa.gov)



**“ONLY STUDENTS WITH GOOD GRADES GET FINANCIAL AID.”**

**Reality:** While in high school, your grades are not a factor in qualifying for federal aid, however, once in college, you will have to maintain a certain GPA to receive aid.



**“...MY PARENTS MAKE TOO MUCH MONEY, SO I WON'T QUALIFY FOR AID.”**

**Reality:** There is no income cutoff to qualify for federal student aid.

# WHERE TO COMPLETE THE FAFSA® FORM

## StudentAid.gov

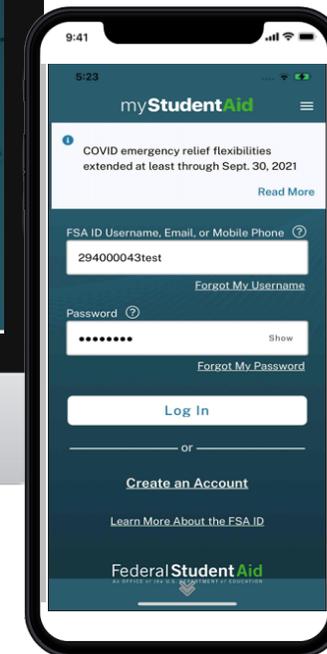
INTEGRATED FAFSA FORM  
INTO STUDENTAID.GOV

## fafsa.gov

LAUNCHED MOBILE  
RESPONSIVE SITE



## myStudentAid Mobile app



# Info

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## MOBILE APPLICATION

Make sure you have the appropriate information to fill out the FAFSA® form.

## Checklist

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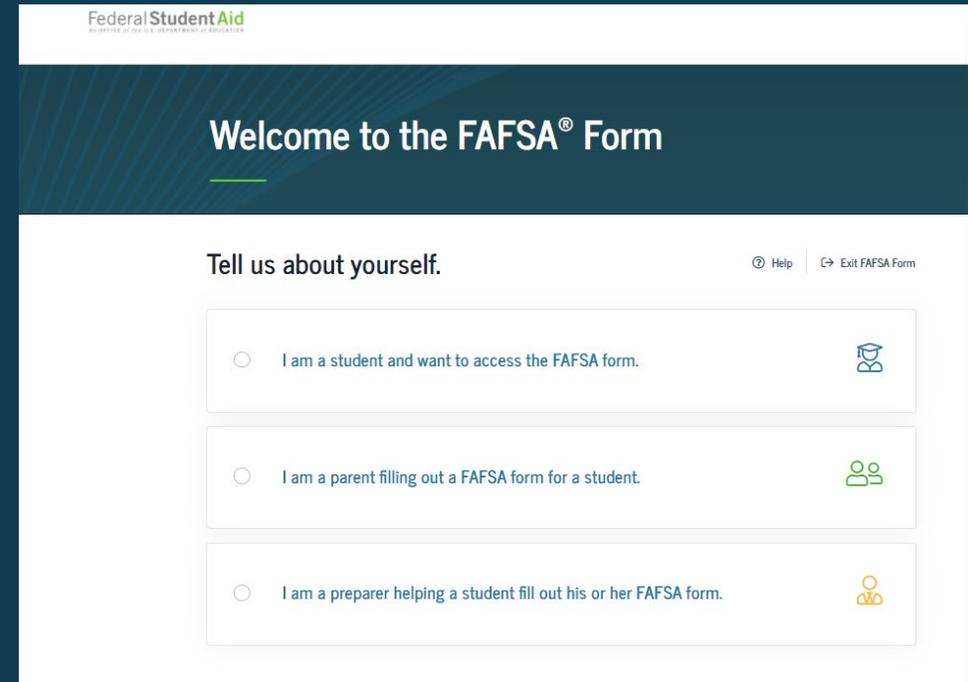
# What You'll Need to Fill Out the FAFSA® Form on your Mobile Device

- Download or update the myStudentAid app in the Apple Store (iOS) or Google Play Store (Android)
- Your username and password (FSA ID)
- Access to the IRS Data Retrieval Tool (to automatically import financial info) or your federal income tax returns, W-2s, and other records of money earned
- Records of untaxed income (if applicable)

Note: If you are a dependent student, then you will also need most of the above information for your parent(s).

# LINE BY LINE DEMO

LINK: [fafsademo.test.ed.gov/webdemo.htm](https://fafsademo.test.ed.gov/webdemo.htm)



The screenshot shows the 'Welcome to the FAFSA® Form' page. At the top left is the 'Federal StudentAid' logo. The main heading is 'Welcome to the FAFSA® Form'. Below this is a section titled 'Tell us about yourself.' with a 'Help' icon and an 'Exit FAFSA Form' link. There are three radio button options, each with an icon: 1. 'I am a student and want to access the FAFSA form.' with a graduation cap icon. 2. 'I am a parent filling out a FAFSA form for a student.' with a family icon. 3. 'I am a preparer helping a student fill out his or her FAFSA form.' with a person icon.

# FEDERAL STUDENT AID TOOLS AND RESOURCES

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# RESOURCE CHANGE

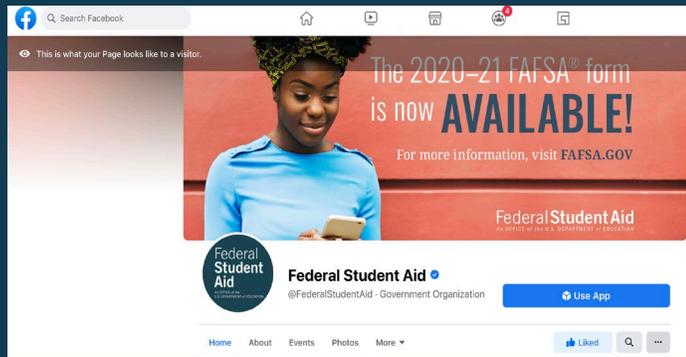
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## ***FAFSA4CASTER* WILL IS NOW FEDERAL STUDENT AID ESTIMATOR**

- Federal Student Aid Estimator is now on StudentAid.gov.
- The Federal Student Aid Estimator is a free online tool that helps students easily and quickly calculate an estimated, non-binding Expected Family Contribution (EFC) and eligibility for federal student loans, Federal Pell Grants, and work-study funds.
- All visitors to StudentAid.gov can use the Federal Student Aid Estimator; users do not have to be logged in to receive an estimate of their aid eligibility.
- The Federal Student Aid Estimator also provides students with
  - information about the EFC and why it's essential for their federal student aid, and
  - links to the *College Scorecard* to help them find the college or career school that is the best fit for them.
- The Federal Student Aid Estimator offers a tailored experience for dependent and independent students.
- The Federal Student Aid Estimator is available in Spanish and English.

# FSA'S CHANNELS

## FACEBOOK: @FEDERALSTUDENTAID



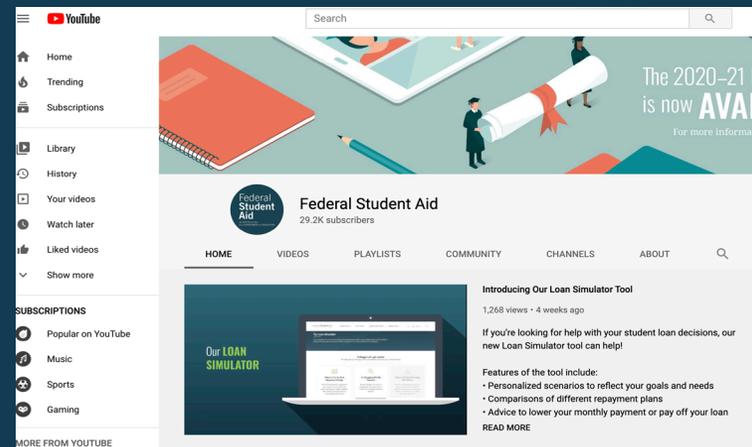
## LINKEDIN: @FEDERALSTUDENTAID



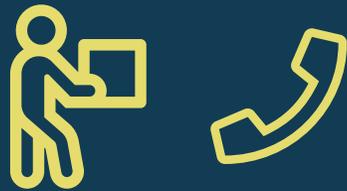
## INSTAGRAM: @FEDERALSTUDENTAID



## YOUTUBE: @FEDERALSTUDENTAID



## TWITTER: @FAFSA



1-800-4FED-AID  
1-800-433-3243

# UPCOMING SESSIONS



**FINANCIAL AID BOOTCAMP**

**OCTOBER 19, 2021**

- 2:00 PM ET**  
GUIDANCE ON FEDERAL STUDENT LOAN REPAYMENT
- 4:00 PM ET**  
FAFSA® LINE-BY-LINE LIVE DEMONSTRATION
- 6:00 PM ET**  
NAVIGATING THE FINANCIAL AID PROCESS FOR PARENTS AND GUARDIANS

**OCTOBER 21, 2021**

- 11:30 AM ET**  
FAFSA® LINE-BY-LINE LIVE DEMONSTRATION (REPEAT)
- 2:00 PM ET**  
GUIDANCE ON FEDERAL STUDENT LOAN REPAYMENT (REPEAT)
- 6:00 PM ET**  
RESOURCES FOR THE FINANCIAL AID PROCESS

Federal Student Aid (FSA) will be hosting a free Federal Financial Aid Virtual Bootcamp on October 19 and 21, 2021.

This bootcamp provides participants the opportunity to ask questions and is ideal for students, parents, student loan borrowers, school counselors, college access professionals, college and career coaches, and other members of the financial aid community.

Attendees can expect to learn about:

- resources to help navigate through the FAFSA® and financial aid process,
- how to avoid student loan scams, and
- student loan repayment options including information to help prepare for return to repayment as the forbearance period comes to an end, and more!

**REGISTER**  
<https://cvent.me/4xgMme>

## DAY ONE, OCTOBER 19

- SESSION III – 6:00 PM ET:** Navigating The Financial Aid Process For Parents and Guardians

## DAY TWO, OCTOBER 21

- SESSION I – 11:30 AM ET:** FAFSA® Line By Line Live Demonstration
- SESSION II – 2:00 PM ET:** Guidance On Federal Student Loan Repayment
- SESSION III – 6:00 PM ET:** Resources For The Financial Aid Process

# WEBINAR SURVEY

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**WE WELCOME YOUR FEEDBACK!**

<https://www.surveymonkey.com/r/22OctFSABCD1S2>

# QUESTIONS

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